

A large, abstract white graphic is positioned on an orange background. It consists of a thick, curved line that forms a circle on the right side, with a small white circle representing a head. From the bottom left, two thin, straight white lines extend upwards and outwards, creating a dynamic, forward-moving effect.

FIJI NATIONAL SPORTS COMMISSION

**ANNUAL REPORT
2013**



OUR MISSION

**TO ENCOURAGE EVERY CITIZEN
TO ACTIVELY PARTICIPATE IN
SPORTS AND PHYSICAL ACTIVITY
FOR A HEALTHY NATION**

OUR VISION

**TO ENRICH THE LIVES & HEALTH
OF ALL FIJIANS THROUGH
PHYSICAL ACTIVITIES**

OUR VALUES

**INTEGRITY
SERVICE EXCELLENCE
ACCOUNTABILITY
TRANSPARENCY
TEAMWORK
SAFETY & SECURITY**

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BOARD MEMBERS



L-R: Mr David Voss, Mr Sashi Dhanji, Mrs Litiana Loabuka, Mr Filimone Waqabaca, Mrs Cathy Wong, Mr Peter Mazey (Chairman)

Not shown: Mr Josefa Sania (Deputy Chairman), Mrs Losalini Waqausa (Board Secretary)

2013 SPORTS COMMISSION STAFF





Executive Chairman's Report

It is a pleasure to be able to present this the first, Fiji National Sports Commission, Financial Report being for the year 2013.

On the 22nd January 2013 the President signed the Fiji National Sports Commission Decree –

"TO ESTABLISH THE FIJI NATIONAL SPORTS COMMISSION IN ORDER TO GUIDE AND ENHANCE THE DELIVERY OF SPORTS PROGRAMMES IN FIJI THROUGH A COORDINATED APPROACH AT ALL LEVELS OF PARTICIPATION BY GOVERNMENT, STATUTORY BODIES AND THE COMMUNITY AND TO ENSURE THE DEVELOPMENT OF SPORTS IN FIJI AND FOR RELATED MATTERS."

With the appointment by the Minister of Youth & Sports of a Board and of me as the initial Executive Chairman, the challenge of setting up, establishing the infrastructure, employing staff, and of putting in place the operational processes, procedures and Strategic plan were tasked to us.

I must thank all the members of this first board for their dedication and enthusiasm to the task set.

I must also thank the team at the Ministry and in particular Ms Elesi Ketedromo, who joined the Commission, for the initial work done and budgets set and approved to enable a quick establishment of the Commission.

The Fiji National Sports Commission Decree very clearly defined the functions and expectations of the Commission and enabled a clearly defined operational structure to be set up to enable operations to proceed in an orderly manner. With not only the responsibility of Sports Development, but also the distribution of Governments Grants for our National Sporting organisations, it was important that clearly defined processes were put in place to ensure to the Commissions transparency and accountability.

The results and achievements of 2013 speak for themselves.

Establishment & Initial Set-up

The Head Office, central and eastern offices of the Commission was established, after renovation, in the vacant old sports unit building at the Sports Council complex.

The Western Office was established after renovation in a vacant office at the National Tennis Centre in Lautoka.

The Northern Office was established in a vacant office of the Ministry of Youth & Sports Northern offices.

All offices were fully equipped to ensure to the requirements of a modern operation, and were supplied with an assortment of sports equipment to ensure the smooth running of the sports development unit established in each region.

Motor Vehicles were obtained through ANZ Bank to serve in each office for the Sports Development units.

Personnel

The establishment of the Commission was an ideal opportunity to ensure the right people were employed for each identified position.

Through a transparent process and the assistance of consultancy firm HR Development South Pacific a team of 10 enthusiastic and dedicated people was employed to all positions being:

Head Office – Accountant, Sector Engagement Manager, Sports Development Manager and Receptionist/Executive Secretary and Sports Development Managers and Officers for the three divisions.

Sports Development

A prime function of the Commission is to “institute a clear and manageable framework to guide and enhance the delivery of sports programmes in Fiji through a coordinated and partnership approach at all levels of participation”.

A structured development and programs for sports development has been put in place and through the partnership with our National sporting bodies a clear direction was established to encompass both the rural and urban areas and youth of the country.

Successful programs already established by the Ministry were continued and expanded upon and in 2013 we ran 5 “Outreach programs” to 494 youth from 111 villages.

We introduced the “Give it a go programs” (to the urban youth encouraging them to become involved in new sports), “Educate the educator programs” (to educate our school teachers in all aspects of specialised sports), “Train the trainer programs” (to train technical officials, coaches and referees) and the “Wellness programs” (to introduce the benefits of physical activity for the health of all ages).

Sports Grants

Clear guidelines were established for the fair distribution of Grants to our National Sporting organisations and in 2013 Grants were given to 33 different sports.

This was for Overseas Tours, Sports Scholarships, Short term experts and the Hosting of International tournaments. Special one off grants were also given to our national teams to attend the Rugby League World Cup, the Pacific Mini Games, the World Cup Netball Juniors, the Netball Pacific Tri nations, the Rugby World Cup 7's and the Rugby Northern Tour.

Highlights

Apart from the successful establishment of the Commission itself, I found the biggest highlight of the year was the acceptance of the Commission by our National sports organisations, the International sports bodies, FASANOC and ONOC.

The success of the first conference hosted by the Commission for Fiji sports administrators in March has assisted in the establishment of the Commissions 5 year Strategic Plan.

The Commissions management and staff planning workshop held in December has culminated in a clear direction for 2014 with the establishment of a business plan.

To everyone who has contributed to the establishment of the Commission, to the staff of the Commission, to the board, and to the Ministry of Youth & Sports, I thank you all, as it is only through this partnership that we have ensured the successful implementation of Governments vision for sports in Fiji and of a healthy nation.

Peter Mazey
Executive Chairman
2013

CORPORATE OBJECTIVES

The following Corporate Objectives are as defined within the Fiji National Sports Commission Decree and approved by the Commission Board:

1. To guide and enhance the delivery of sports programmes in Fiji through a coordinated approach at all levels of participation by Government, statutory bodies and the community and to ensure the development of sports in Fiji. Institute a clear and manageable framework to guide and enhance the delivery of sports programmes in Fiji through a coordinated and partnership approach at all levels of participation.
2. To provide coordination, direction and support the development of sports in Fiji.
3. To establish higher standards of excellence in all sports delivery.
4. To improve the health of the nation through participation in structured physical activity at all levels of participation .
5. To support and encourage excellence in the performance of athletes and coaches by developing sports science and encouraging research in high performance athletics.
6. To provide support and financial assistance to national federations, in the development of their sport and of their high performance athletes.
7. To recruit the best and most qualified people and provide them with the training, environment and support to enable them as a team to achieve the Fiji National Sports Commission's corporate objectives.

KEY STRATEGIC GOALS 2013 – 2018

The National Sports Commission has been set up to establish higher standards of excellence in all sports delivery systems.

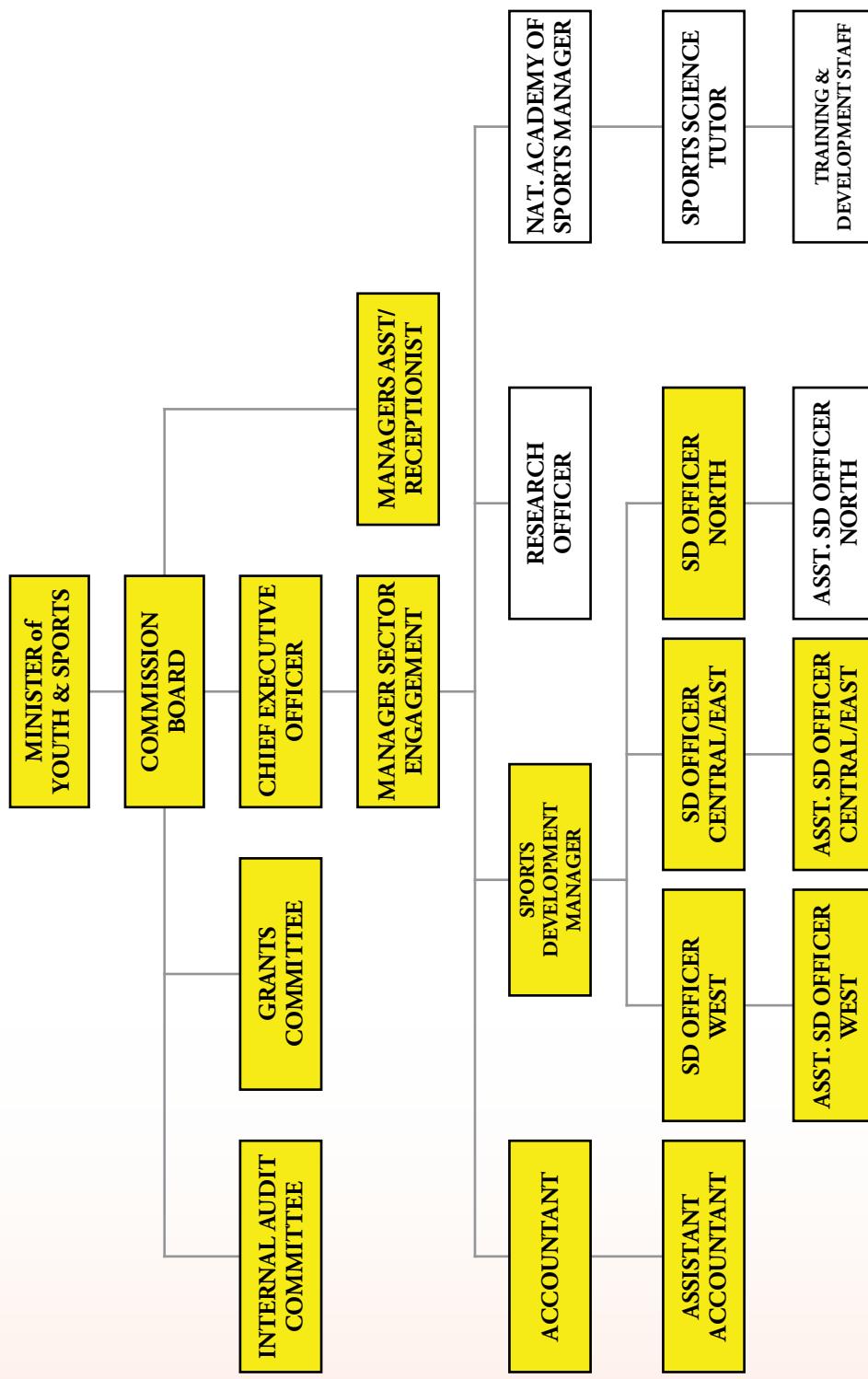
It is to ensure greater accountability of all sporting bodies and help eliminate conflicts of interest currently practiced by some federations.

It is to encourage the participation in sports and physical activity at all levels of society in the realisation that this will contribute to a healthier Fiji.

Based on the Corporate Objectives of the Fiji National Sports Commission (FNSC) and following feedback received from a Conference held with all National Sporting Organisations (NSO's) and continuing dialogue with all stakeholders, the FNSC Board has formed the following Key Strategic Goals:

1. Encourage and give opportunities for every citizen To actively participate in sports or physical activity in order to improve general health
2. Initiate, encourage, facilitate research and development in sports by organising and providing research, professional, and technical services in the areas of sports science, sports medicine and sports management
3. Establish standards for delivery at all levels of sports development and provide in partnership with NSO's, coaching and training personnel to deliver specialised sports programmes
4. Develop and implement programmes specifically aimed at persons who excel in sport or who have the potential to achieve high standards of excellence, inclusive of athletes, coaches, umpires, referees or officials essential to the conduct of sport
5. Provide support and financial assistance to NSO's, in the development of their sport and of their talented and high performance athletes to enable them to compete in overseas international competition
6. Assist with the organisation and funding of community sports development programmes and with the Ministry of Education in programmes for physical activities and sport in schools
7. To encourage a greater participation in sports for people with special needs and the availability of regular and higher level competition and to promote sports opportunities, provision of relevant equipment, programmes and personnel for the training of people with special needs.
8. Regulate all matters relating to sports in Fiji to ensure that all sports and elected officials comply with their constitutions, regulations and guidelines thus ensuring greater accountability of all sporting bodies
9. To help eliminate conflicts of interest within sporting bodies and through mediation intervene and solve disagreements
10. Co-operate with national and international sporting organisations in aiming to foster a sporting environment that is free from the unsanctioned use of performance enhancing drugs and doping methods
11. Affiliate all sporting bodies, associations, organisations and districts to the sports NSO thus ensuring full accountability and transparency
12. Obtain commercial sponsorship and participate in marketing arrangements involving the endorsement by the Commission of products and services associated with sport.

ORGANISATION STRUCTURE



MAIN OFFICE PHOTOS



2013 SPORTS DEVELOPMENT PROGRAMS

Sports Outreach Program

TARGET GROUP

- Rural Communities

PROGRAM OBJECTIVES

- Develop sport in rural communities and outlying islands.
- Empower the youth to be future Leaders in their communities through Sport.
- Create Performance and participation pathways for youth in rural Communities.
- To train the next generation of Sports coaches, and administrators encouraging young Fijians to participate in and develop a life-long love of sport and healthy activities.
- Intentionally use sport to build healthy communities and to train the next generation of leaders.
- To encourage regular physical activity for all ages in Rural Communities.

JUSTIFICATIONS

- The lack of access to participation and performance opportunities in rural areas.
- Lack of opportunities for youth to participate in organised competition.
- To build confidence, teamwork and leadership in our young people.
- To combat social exclusion, reduce crime and build stronger communities.
- To promote Physical Activity for associated health benefits.
- To identify talent and provide them access to sports participation and performance pathways.

2013 PROGRAMS CONDUCTED

Number of Programs Conducted – 5

Total Participants – 494 Youths from 111 Villages across 21 tikinas

Program Venues-

- Nakalou Village, Macuata
- Burerua Village, Tailevu
- Matainasau Village, Naitasiri
- Navunikabi Village, Namosi
- Burebasaga Village, Rewa.

Educate the Educators Program

TARGET GROUP

- Primary and Secondary School Teachers

PROGRAM OBJECTIVES

- To up skill teachers in the coaching of specific sports.
- To offer bespoke learning and development programmes to raise the calibre of individuals in the school system responsible for teaching and administering sport in schools.

JUSTIFICATIONS

- Current lack of human resource in schools to ably conduct physical education and sports programs.
- Ensuring children are given the correct messages from an early age to ensure they maintain healthy and active lifestyles in later life understanding the benefits of physical activitiy and sports participation.
- To provide more coaches, leaders and organisers who can engage, encourage and inspire children to gain the skills and confidence to take part.

2013 PROGRAMS CONDUCTED

- Number of Programs Conducted – One (Pilot program)
- Program Area – Vunisea, Kadavu
- Number of participants – 31

Give it a Go Program

TARGET GROUP

- Urban and Suburban Communities

PROGRAM OBJECTIVES

- To introduce Minority Sports into Urban Areas
- Identify talent in Minority Sports specifically targeting Rio 2016.
- Give opportunities for citizens to participate in a wide range of sports.

JUSTIFICATIONS

- Current lack of opportunity for Minority Sports to encourage athletes to participate in their sports.
- With a focus on 'Rio 2016' identification of potential athletes in Olympic Sports such as Boxing, Judo, Taekwondo and Weightlifting.

2013 PROGRAMS CONDUCTED

- Number of Programs Conducted – One (Pilot Program)
- Program Area – Raiwai, Suva
- Number of Participants – 83

Wellness Program

TARGET GROUP

- Inactive Communities

PROGRAM OBJECTIVES

- Promote and encourage regular physical activity for the associated health benefits
- To increase the level of physical activity within sectors of the community with low activity levels.
- To utilise parks and grounds in urban areas.

JUSTIFICATIONS

- Physical activity is one of the four primary risk factors for NCDs.
- To counter the increasingly unhealthy and dormant lifestyles of our civil servants and office workers based in our towns and cities.

Sports Development Photo's 2013



Early morning aerobics at Nakalou village Macuata first Sports Outreach program.



Healthy living woman were also part of the aerobic exercise "vakayadra"

Matainasau Village Naitasiri



Afternoon Training Session Participants with the FNSC staff and Fiji Boxing Development Officer as Tikina and Village Coach watch on.



Sports Outreach Program we inducted Kids in Sports program was held at Ratu Alipate Primary School. Rugby league, AFL and Athletics' was part of it.

Burerua Village Tailevu



Massive participants of women during the sports outreach program at Burerua Village.



Alivereti Mocelutu of Fiji Rugby Union demo the ABC of Rugby to the Participants to enhances their knowledge of the games.



Volleyball was one of the popular sports during our Sports Outreach in Burebasaga, young and Old took part.



Participants are put through their paces during an Aerobics session.

Navunikabi Village, Namosi



Massive participants of young and old.



Boxing Skill Development and Early morning programs

Tavuki Village Kadavu Sports Outreach



Massive participants of woman during theory



Kids in Sports program induction of Athletic, Cricket and Netball in Tavuki District School and 8 other Primary school's.

Educate the Educator

Athletic Skill Development for Teacher's in Kadavu



Netball and Rugby Skilled Development in Wailotua Tailevu

Educate the Educator

Netball and Rugby skilled Development at Sigatoka

GIVE IT A GO 2013



Participants from all around Raiwaqa, Raiwai and Vatuwaqa.

2013 SPORTING GRANTS – SPORTING BODY RECIPIENTS

OVERSEAS TOUR GRANTS

Beach Volleyball	Australian Championship
Hockey	Indian Tour
Women's Bowls	Australian Championships
Triathlon	PNG Tournament
Athletics Fiji	Ukrainian World Cup
Fiji Deaf Swimming	Deaf Olympics – Bulgaria
	World Junior Swimming Champs
Karate	Karate Internationals
Secondary Schools Rugby	Tri Nation Australia
Bodybuilding	Oceania Tonga
Nadroga Rugby	U15 Tour to New Caledonia
Women's Bowls	New Zealand Champion of Champions Tour
Basketball	FIBA Oceania Tour NZ
Powerlifting	Oceania Champs – NZ
Archery	NZ National Champs

SPORTS SCHOLARSHIP GRANTS

Para Olympics	Overseas Training
Table Tennis	Australian Scholarship
National Golf	Australian Scholarship
Netball	NZ Scholarship
Swimming	US Scholarship

SHORT TERM EXPERT GRANTS

Volleyball	Development Officer Program
Triathlon	Specialist Training
Archery	Northern Development
Weightlifting	Training
Baseball	Overseas Expert
Surfing	Development Officer Program
Karate	Overseas Expert
Volleyball	Overseas Coaching Expert
	Primary School Development
Table Tennis	Training Development Camp

HOSTING OF TOURNAMENTS GRANTS

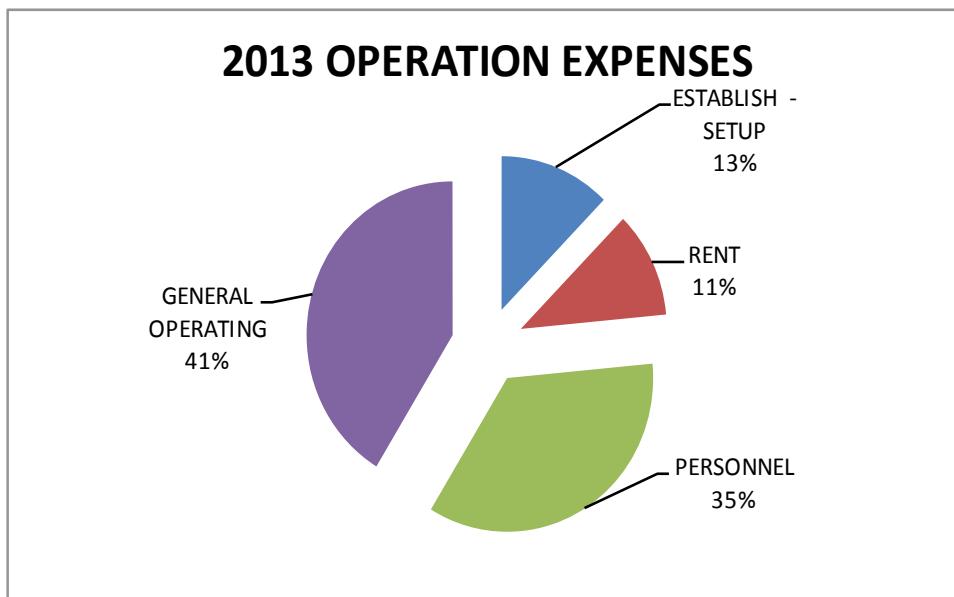
Volleyball	Vulaca Tournament
Rugby	Uprising Sevens
Basketball	National Tournament
Chess	Oceania Chess Tornament
Touch Rugby	Pacific Trans-Tasman Tournament
Bools	Centennial Tournament
Swimming	National Schools Swimming Tournament
Yachting	International Tournament'
Tennis	Oceania International Tournament
Table Tennis	Oceania Cadet & Junior Championship
Hockey	State of Origin Tournament
Disabled	Special Schools Tournament
Football	Masters Tournament
Karate	World Junior & Cadet Championship
Netball	International Test Match
Men's & Mixed Netball	National Championship
Surfing	International Tournament
Hockey	Oceania Tournament
Women's Rugby	International Tournament

SPECIAL ONE-OFF GOVERNMENT GRANTS

Rugby League	World Cup
FASANOC	Pacific Mini Games
Netball	World Cup Juniors
Netball	Pacific Tri Nations
Rugby	World Cup 7's
Rugby	Northern Hemisphere Tour

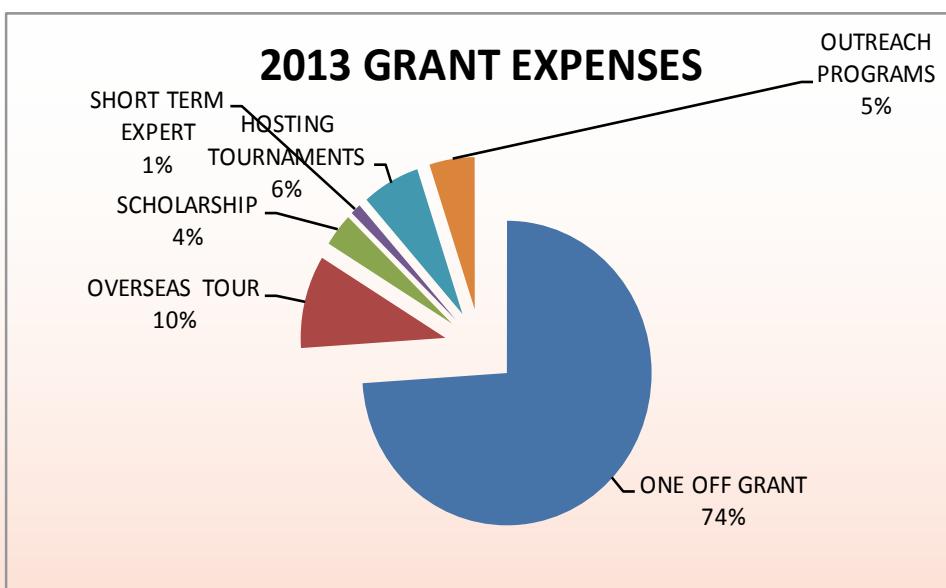
FIJI NATIONAL SPORTS COMMISSION
2013 OPERATING EXPENSES

ESTABLISHMENT - SETUP	\$ 74,048.00
RENT	\$ 67,103.00
PERSONNEL	\$ 211,422.00
GENERAL OPERATING	\$ 247,857.00



2013 GRANT EXPENSES

ONE OFF GRANT	\$ 1,387,075.00
OVERSEAS TOUR	\$ 184,802.00
SCHOLARSHIP	\$ 65,662.00
SHORT TERM EXPERT	\$ 22,187.00
HOSTING TOURNAMENTS	\$ 121,286.00
OUTREACH PROGRAMS	\$ 94,951.00



**FIJI NATIONAL SPORTS COMMISSION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

**FIJI NATIONAL SPORTS COMMISSION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

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FIJI NATIONAL SPORTS COMMISSION COMMISSIONS REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

In accordance with a resolution of the Commission, the members submit the balance sheet of the Commission as at 31 December 2013, and the related income statement, statement of changes in equity and statement of cash flows for the year ended 31 December 2013 and report as follows:

Commission's members

The names of the members of the Commission during the year and up to the date of this report were:

Member	Appointed	Resigned
Mr. Peter Mazey	5 th February, 2013	-----
Mr. David Voss	5 th February, 2013	-----
Mr. Sashi Dhanji	5 th February, 2013	-----
Ms. Cathy Wong	5 th February, 2013	-----
Ms. Litiana Loabuka	5 th February, 2013	-----
Mr. Josefa Sania	5 th February, 2013	-----
Mr. Filimoni Waqabaca	5 th February, 2013	-----

State of affairs

In the opinion of the members of the Commission:

- there were no significant changes in the state of affairs of the Commission that occurred during the financial period under review not otherwise disclosed in this report or the financial statements; and
- the accompanying balance sheet gives a true and fair view of the state of affairs of the Commission as at 31 December 2013 and the accompanying Income Statement, Statement of Changes in Equity and Statement of Cash Flows gives a true and fair view of the result, changes in equity and cash flows of the Commission for the period then ended.

Principal activities

The principal activities of the Commission during the course of the financial year were to primarily coordinate the promotion and development of sports in Fiji.

Operating result

The operating surplus of the Commission for the year ended 31 December 2013 was \$216,911.

Other matters

As at the date of this report:

- (a) The members of the Commission are not aware of any circumstance which would render the values attributed to current assets in the Commission's financial statements misleading.

**FIJI NATIONAL SPORTS COMMISSION
COMMISSIONS REPORT (CON'T)
FOR THE YEAR ENDED 31 DECEMBER 2013**

Other matters (con't)

- (b) (i) No charge of the assets of the Commission has been given since the end of the financial year to secure the liabilities of any other person;
- (ii) No contingent liabilities have arisen since the end of the financial year for which the Commission could become liable except as disclosed in the financial statements;
- (iii) As at the date of this report, members of the Commission are not aware of any circumstances that have arisen, not otherwise dealt with in the report, which would make adherence to the existing method of valuation of assets or liabilities of the Commission misleading or inappropriate; and
- (iv) Apart from the matters specifically referred to in the financial statements, in the opinion of the members of the Commission, the results of the operations of the Commission during the financial year were not substantially affected by any item, transaction or event of an abnormal nature.

Events subsequent to balance date

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the members of the Commission, to affect significantly the operations of the Commission, the results of those operations, or the state of affairs of the Commission, in subsequent financial years.

Dated at Suva this 18th day of December 2014

Signed for and on behalf of the Commission in accordance with the resolution of the members of the Commission


Executive Chairman


Member of the Commission

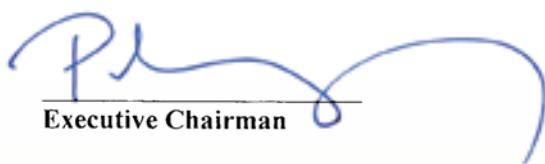
FIJI NATIONAL SPORTS COMMISSION
STATEMENT BY MEMBERS OF THE COMMISSION
FOR THE YEARENDED 31 DECEMBER 2013

In accordance with a resolution of the members of the Fiji National Sports Commission, we state that in the opinion of the members:

- i. the accompanying balance sheet of the Commission is drawn up so as to give a true and fair view of the state of affairs of the Commission as at 31 December 2013;
- ii. the accompanying income statement of the Commission is drawn up so as to give a true and fair view of the results of the Commission for the year ended 31 December 2013;
- iii. the accompanying statement of changes in equity of the Commission is drawn up so as to give a true and fair view of the changes in equity of the Commission for the year ended 31 December 2013;
- iv. the accompanying statement of cash flows of the Commission is drawn up so as to give a true and fair view of the cash flows of the Commission for the year ended 31 December 2013;
- v. at the date of this statement, there are reasonable grounds to believe that the Commission will be able to pay its debts as and when they fall due; and
- vi. all related party transactions have been adequately recorded in the books of the Commission.

For and behalf of the Commission and in accordance with the resolution of the members of the Commission

Dated at Suva this 15th day of December 2014


Executive Chairman


Member of the Commission

OFFICE OF THE AUDITOR GENERAL

Excellence in Public Sector Auditing



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Website: <http://www.oag.gov.fj>



Fiji National Sports Commission Financial Statements for Ten Months Ended 31 December 2013

Independent Audit Report

I have audited the accompanying financial statements of the Fiji National Sports Commission ("the Commission"), which comprises the statement of financial position as at 31 December 2013, the income statement, statement of changes in equity, statement of cash flows for ten months ended 31 December 2013 and a summary of significant accounting policies and other explanatory information as set out on pages 11 to 19.

Director's and Management's Responsibility for the Financial Statements

The members and management of the Commission are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium Sized Entities and the requirements of Fiji National Sports Commission Decree 2013. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

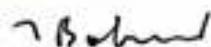
Audit Opinion

In my opinion:

- (a) proper books of account have been kept by the Fiji National Sports Commission, so far as it appears from my examination of those books; and
- (b) the accompanying financial statements which have been prepared in accordance with International Financial Reporting Standards for Small and Medium Sized Entities:

- (i) are in agreement with the books of account;
- (ii) to the best of my information and according to the explanations given to me:
 - give a true fair view of the state of affairs of the Fiji National Sports Commission as at 31 December 2013 and of its financial performance, changes in equity and its cash flows of the year ended on that date; and
 - give the information required by Fiji National Sports Commission Decree 2013 in the manner so required.

I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of my audit.



Tevita Bolanavanua
AUDITOR GENERAL

22 December 2014
Suva, Fiji



**FIJI NATIONAL SPORTS COMMISSION
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 \$
Income		
Operating Revenue	4(a)	2,690,036
Other Operating Revenue	4(b)	23,488
		<hr/>
		2,713,524
Expenses		
Grant expenses	5	1,875,963
Administrative expenses	6	141,151
Depreciation		20,220
Personal expenses	7	211,422
Operating expenses	8	247,857
		<hr/>
		2,496,613
Net operating surplus for the period		<u>216,911</u>

The Income Statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 11 to 19.

**FIJI NATIONAL SPORTS COMMISSION
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013**

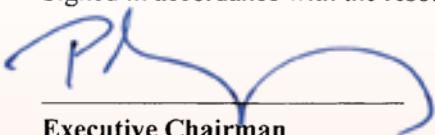
	2013	\$
Retained profits		
Balance at the beginning of the year		---
Net operating Surplus for the year		<u>216,911</u>
Balance at the end of the year		<u>216,911</u>

The statement of changes in equity is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 11-19.

**FIJI NATIONAL SPORTS COMMISSION
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013
		\$
Current assets		
Cash and cash equivalent	9	209,186
Prepayments	10	6,485
Other current assets	11	845
Total current assets		216,516
Non-current assets		
Property, plant and equipment	12	337,017
Total non-current assets		337,017
Total assets		553,533
Current liabilities		
Trade and other payables	13	2,268
Employee entitlements	14	5,638
Deferred revenue	15	98,070
Finance Lease Liability	16	42,232
Total current liabilities		148,208
Non-current liabilities		
Finance Lease Liability	16	188,414
Total non-current liabilities		188,414
Total liabilities		336,622
Net assets		216,911
Equity		
Retained profits		216,911
Total equity		216,911

Signed in accordance with the resolution of the members of the Commission


Executive Chairman


Member of the Commission

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 11-19.

**FIJI NATIONAL SPORTS COMMISSION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013
		\$
Cash flows from operating activities		
Cash receipts in the course of operations		2,796,055
Cash payments in the course of operations		(2,460,278)
Net cash from operating activities		<u>335,777</u>
Net cash used in investing activities		<u>(106,019)</u>
Net cash used in finance activities		<u>(20,572)</u>
Net increase in cash and cash equivalents		209,186
Cash and cash equivalents at the beginning of the year		-
Cash and cash equivalents at the end of the year		<u>209,186</u>

The statement of cash flows is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 11 to 19.

FIJI NATIONAL SPORTS COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Fiji National Sports Commission (“the Commission”) is a body corporate incorporated under Fiji National Sports Commission Decree No.5 of 2013 and domiciled in Fiji. The address of the Commission’s registered office is 220 Laucala Bay Road, Suva, Fiji Islands. The Commission is primarily involved in the promotion and development of sports in Fiji.

The financial statement is prepared for ten months ended 31 December 2013, as the Commission commenced its operation from March 2013.

2. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements of the Commission has been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities ('IFRS for SMEs').

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis and do not take into account of changing money values or except, where stated, current valuations of non-current assets.

(c) Functional and presentation currency

These financial statements are presented in Fiji currency, which is the Commission’s functional currency. All financial information presented in Fiji currency has been rounded to the nearest dollar.

(d) Use of estimates and judgments

The preparation of the financial statements in conformity with IFRS for SMEs, management of the Commission is required to make judgments, estimates and assumptions that affect the application policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which estimates are revised and in any future periods affected.

Judgments made by management in the application of IFRS for SMEs that have significant effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed, where applicable, in the relevant notes to the financial statements.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

FIJI NATIONAL SPORTS COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the Commission.

(a) Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose cash flow statement, cash and cash equivalents comprise cash on hand and cash at bank.

(b) Foreign currency

Foreign currency transactions are translated to Fiji currency at rates of exchange ruling at the dates of the transactions. Amounts receivable and payable in foreign currencies are converted to Fiji Currency at the rates of exchange ruling at balance date. All exchange gains or losses whether unrealized are included in the profit or loss.

(c) Deferred Income

Government grant in aid and assets acquired at no cost to the Commission are capitalised and systematically recognised as other income on the basis of the expected lives of the assets to which the grant relates.

(d) Government Grant

Grants that compensate the Commission for expenses incurred are recognised as revenue in the income statement on a systematic basis in the same period in which the expenses are incurred. Grants that are used to compensate the cost of an asset are recognised in the income statement as revenue on a systematic basis over the useful life of the assets.

(e) Income Tax

Income of the Commission is exempt from income tax in accordance with Section 17(24) of the Income Tax Act.

(f) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss. Cost includes expenditure that is directly attributable to the acquisition and installation of the items.

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives using the following rates:

Computer Equipment	20%
Furniture and Fittings	20%
Motor Vehicles	20%

Profits and losses on disposal of property, plant and equipment are taken into account in determining the results for the year

**FIJI NATIONAL SPORTS COMMISSION
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FOR THE YEAR ENDED 31 DECEMBER 2013**

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Employee Entitlement

Annual leave

The liability for annual leave is recognized in the provision for employee entitlement. Liabilities for annual leave are expected to be settled within 12 months of the reporting date and are measured at their nominal values using the current remuneration rate which is expected to be applied at the time of settlement.

Long service leave

The liability for long service leave is recognised in the provision for employee entitlement and measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expect future wage and salary levels, experience of employee departures and periods of service.

Wages and salaries

Liabilities for wages and salaries expected to be settled within 12 months of the reporting date are accrued up to the reporting date.

Defined contribution plans

Contributions to Fiji National Provident Fund (FNPF) by the Commission are expensed when incurred.

(h) Trade and other payables

Liabilities are recognized for amounts to be paid in the future for goods and services rendered. Creditors and accruals are stated at cost.

(i) Leased Assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset.

Finance leases, which transfer to the Commission substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are reflected in profit or loss.

Subsequent to initial recognition, the asset is accounted for in accordance to the accounting policy applicable to that asset.

**FIJI NATIONAL SPORTS COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Comparative

The financial statement does not have any comparative balances as the current financial statements are prepared and presented for the first year. The Commission was established on 22 January 2013 however, commenced its operation in March 2013.

(k) Value Added Tax (VAT)

All the revenue, expenses, assets and liabilities are recorded at VAT inclusive prices. This treatment is based on the advised provided by Fiji Revenue Customs Commission on 31 January 2014. The reasons are as follows:

The Commission is basically providing funding and development of sports in Fiji and this is done through Government Grant funding. With such set up and with no taxable/business activities, the Commission is not registered for VAT. Any expenses incurred for which the Commission is charged VAT, the VAT portion will be cost to the Commission.

	2013 (\$)
a) Operating revenue	
Operating Grant	793,981
Sports Grant	<u>1,896,055</u>
	<u>2,690,036</u>
b) Other Operating revenue	
Sponsorships	15,539
Benefits realized	<u>7,949</u>
	<u>23,488</u>
5. GRANT EXPENSES	
Overseas tours	184,802
Scholarships	65,662
Short term expert	22,187
Hosting tournaments	121,286
Outreach programs	94,951
One-off	<u>1,387,075</u>
	<u>1,875,963</u>

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FOR THE YEAR ENDED 31 DECEMBER 2013

6. ADMINISTRATIVE EXPENSES	2013 (\$)
Rent	67,103
Set up cost	74,048
	<hr/>
	141,151
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7. PERSONAL EXPENSES	
Wages and salaries	199,950
FNPF contribution	7,469
TPAF	1,780
Staff welfare	752
Staff uniform	1,143
Fringe benefits	328
	<hr/>
	211,422
8. OPERATING EXPENSES	
Accounting and Audit Fees	1,500
Advertising	7,246
Bank Charges	2,200
Conference	11,406
Consultancy Fee	8,065
Council Members Fees and Allowance	36,140
Council Meeting Expenses	1,250
Internet Fees	783
License and Subscriptions	19,306
Motor Vehicle Expenses	4,473
Printing and Stationary	20,461
Special Sports Equipment	60,698
Sports Promotions	38,554
Interest Expense	2,503
Departmental Supplies	1,041
Mobile Charges	8,863
Software Support Fee	4,140
Insurance	4,443
Office Supplies	9,384
Subscriptions	722
Telephone	1,725
Travel & Accommodation	2,529
Other Expenses	425
	<hr/>
	247,857

FIJI NATIONAL SPORTS COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 (\$)			
Cash on hand	400			
Cash at bank	<u>208,786</u>			
	<u>209,186</u>			
10. PREPAYMENTS				
Prepayment	<u>6,485</u>			
11. OTHER CURRENT ASSETS				
Cash advance to staffs	720			
Deposits	<u>125</u>			
	<u>845</u>			
12. PROPERTY, PLANT & EQUIPMENT				
	Furniture & Fittings (\$)	Computer Equipment (\$)	Motor Vehicle (\$)	Total (\$)
Opening Balance	-	-	-	-
Acquisitions	38,784	67,235	251,218	357,237
Disposal	-	-	-	-
Balance as at 31 December 2013	38,784	67,235	251,218	357,237
Depreciation				
Depreciation charge for the year	2,792	5,157	12,271	20,220
Disposal	-	-	-	-
Balance as at 31 December 2013	2,792	5,157	12,271	20,220
Carrying Amount				
At 1 January 2013	-	-	-	-
At 31 December 2013	35,992	62,078	238,947	337,017

The Commission leased motor vehicles under non-cancellable finance lease agreements. The lease term is for four years until then the lease liabilities are effectively secured as the rights to the motor vehicle revert to the lessor in the event of default.

FIJI NATIONAL SPORTS COMMISSION
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FOR THE YEAR ENDED 31 DECEMBER 2013

13. TRADE AND OTHER PAYABLE	2013 (\$)
Trade accounts payable and accrued liabilities	<u>2,268</u>

14. EMPLOYEE ENTITLEMENT

Annual leave liability	<u>5,638</u>
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15. DEFERRED REVENUE

Opening Balance	---
Add: grant utilized to finance Property, Plant & Equipment	106,019
Less: provision for amortisation	<u>(7,949)</u>
Closing Balance – 31 December	<u>98,070</u>

16. Finance Lease Liability

Opening Balance	251,218
Less: Principal Repayment	<u>20,572</u>
Closing Balance – 31 December	<u>230,646</u>

Represented By:

Current	42,232
Non-Current	<u>188,414</u>

The Commission entered into a finance lease agreement with Australian and New Zealand Banking Group Limited (ANZ) to finance the purchase of the Commission's motor vehicle. The lease term is for four years until then the lease liabilities are effectively secured as the rights to the motor vehicle revert to the lessor in the event of default.

**FIJI NATIONAL SPORTS COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

17. FINANCE LEASE COMMITMENTS

To meet the transportation needs the Commission entered into a finance lease agreement with Australian and New Zealand Banking Group Limited. Even though these obligations are not recognized on the statement of financial position, they do contain credit risk and are therefore part of the overall risk of the Commission.

The total finance lease commitments are as follows:

Future finance lease repayment not provided for in the financial statements and payable as follows:

Not later than one year	70,446
Later than one year but not later than two years	70,446
Later than two years but not later than four years	117,817
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	258,709
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The leases typically run for a period of four years. The annual interest payment recognized as an expense in the income statement amounts to \$7,642

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Commission's activities expose it to a variety of financial risks: market risk and credit risk.

Risk management is carried out by management of the Commission. The Commission members provide direction for overall risk management covering specific areas, such as mitigating market risk and credit risk.

Risk is inherent in the Commission's activities but it is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Commission's continuing profitability and each individual within the Commission is accountable for the risk exposure relating to his or her responsibilities. The Commission is exposed to credit risk and market risks.

The independent risk control process does not include business risks such as changes in the environment, technology and industry. They are monitored through the Commission's strategic planning process.

The Commission members are responsible for the overall risk management approach and for approving the risk strategies and principles.

**FIJI NATIONAL SPORTS COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

(a) Market risk

Market risk does not apply to the Commission since it is not involved in trading activities.

(i). Political climate

The Commission operates in Fiji and changes to governments and the policies they implement affect economic situation and ultimately the grant income of the Commission. To address this, the Commission is not totally dependent on the government grants and forms partnerships with other donor agencies and corporate organizations for funding and regularly updates its policies appropriately.

(ii) Interest rate risk

At the reporting date the Commission did not have any interest-bearing financial instruments.

19. EVENTS SUBSEQUENT TO BALANCE DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of Fiji National Sports Commission, the results of those operations, or the state of affairs of Commission in future financial years.

20. PRINCIPAL ACTIVITIES

The principal activity of the Commission is to guide and enhance the delivery of sports programmes in Fiji through a coordinated approach at all levels of participation by government statutory bodies and the community and to ensure the development of sports in Fiji. The Commission was established under the Fiji National Sports Commission Decree No. 5 of 2013.

21. REGISTERED OFFICE

The Commission's registered office is located at:

220 Laucala Bay Road,
Suva,
Fiji.



Fiji V Australia – World Youth Netball Championships – Glasgow 2013



Fiji V. South Africa – World Youth Netball Championships – Glasgow 2013



Fiji V Australia – World Youth Netball Championships – Glasgow 2013



Fiji V. South Africa – World Youth Netball Championships – Glasgow 2013

FIJI NATIONAL SPORTS COMMISSION MAJOR SPONSOR

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