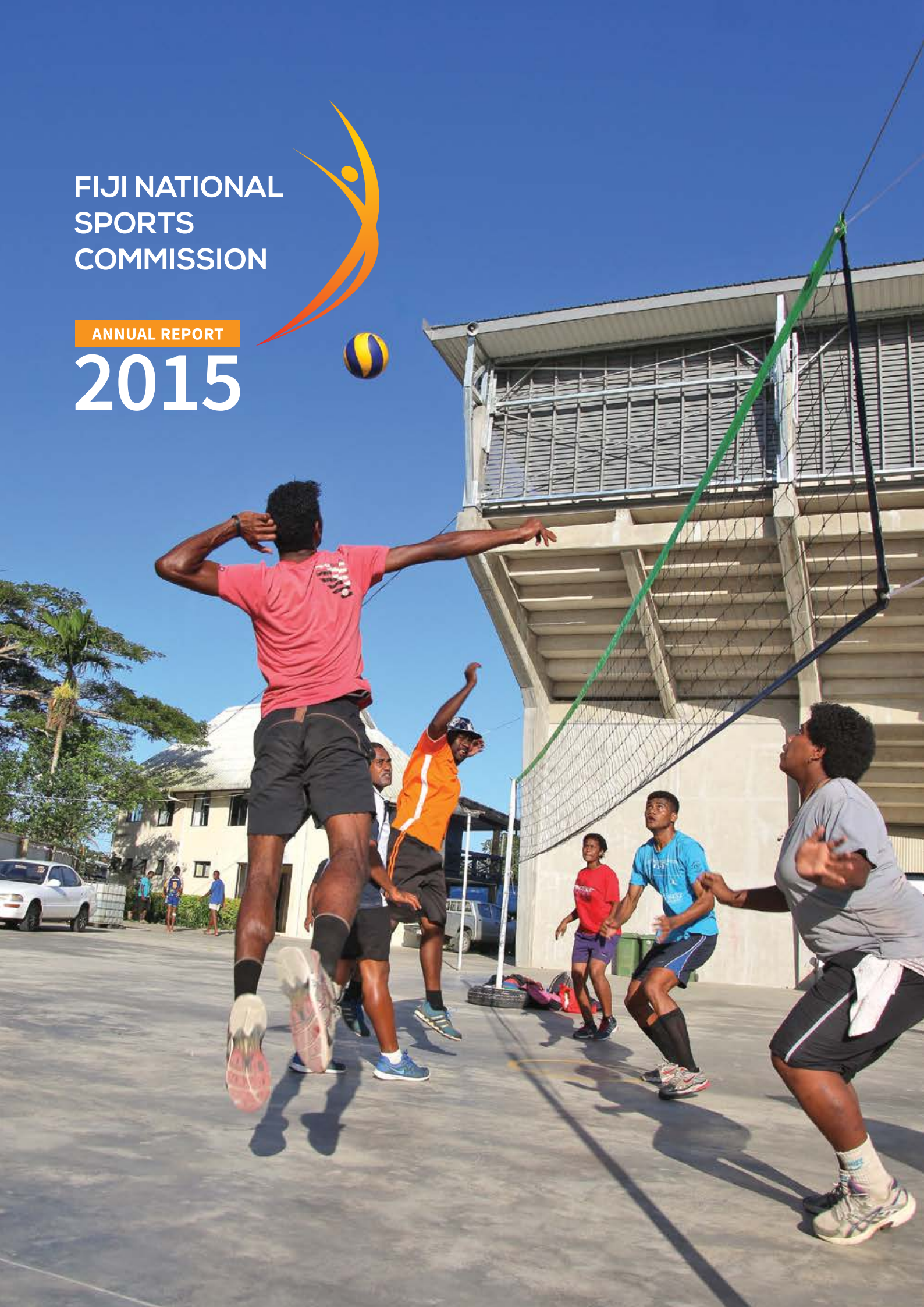


FIJI NATIONAL
SPORTS
COMMISSION

ANNUAL REPORT

2015



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Cover

FNSC Sports Development Officers conduct a Sports Outreach Programme at Lawaqa Park in Sigatoka.

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FIJI NATIONAL SPORTS COMMISSION



Our Mission

- ▶ To encourage every citizen to actively participate in sports and physical activity for a healthy nation

Our Vision

- ▶ To enrich the lives and health of all Fijians through physical activities

Our Values

- ▶ Integrity
- ▶ Service Excellence
- ▶ Accountability
- ▶ Transparency
- ▶ Teamwork
- ▶ Safety & Security



The Year at a Glance

Grants

- ▶ Fiji U19 Cricket Team qualified for 2016 U19 World Cup.
- ▶ Team Fiji to Special Olympics won three Gold, two Silver and three Bronze.
- ▶ Fiji U23 Football qualified for Rio Olympics.
- ▶ Fiji Men's and Women's 7s teams qualified for Rio Olympics.
- ▶ Fiji hosted the following events: Netball Silver Ferns and Ireland, Surfing ASP Pro Event, Yachting Oceania Championship, Rugby PNC & Oceania U20, Boxing Tahiti, Special Schools Nationals.
- ▶ Scholarship: Athletics US Coaching.
- ▶ Short Term Experts: Hockey Oceania Coach, Tennis Training Coaches, Swimming Training Coaches, Swimmers and Water Safety, Development Officers for Karate, Weightlifting, Yachting, Basketball and Table Tennis.
- ▶ One-Off Grant support offered for the World Netball Championship, Commonwealth Youth Games, Pacific Games, Rugby World Cup, Junior Rugby World Cup, U17 Men's and Women's Oceania Football, U20 FIFA World Cup.



Sports Development Unit

- ▶ Introduction of the Train the Trainer programme.
- ▶ Appointment of the new Sports Development Manager and two Northern Assistance Officers.
- ▶ Programmes conducted were as follows: Six Rural Outreach, eight Train the Trainer, three Educate the Educator, four follow-ups, 20 Kids in Sports, and seven Wellness.
- ▶ 73 schools were visited in 2015.
- ▶ 106 communities resulting from Outreach programmes benefited from the receipt of sports equipment.
- ▶ Staff trained as Master and Community Educators.
- ▶ Two new sports were introduced and training offered for floorball and gymnastics.
- ▶ Programmes were conducted with special schools and disability schools to ensure inclusiveness in sports for all.
- ▶ Visit to Australia with the Minister for Sports to view Sports Development and Sports Academies, including meetings with major NSOs, Australia's Minister for Sports, Australian Rugby, Netball and NRL.
- ▶ Successful NSO conferences in April and November with speakers from ONOC, Australia and New Zealand.
- ▶ Ministers' Dinner and Meeting with World Rugby Executives, FRU CEO and FSC CEO culminating in the signing of the Tripartite MOU.
- ▶ Visit from the Olympic Solidarity Fund Audit committee.
- ▶ First National Sports Day in which Commission staff assisted in Taveuni, Labasa, Savusavu, Levuka, Suva, Nadi and Lautoka.
- ▶ Meetings with Australian Foreign Affairs consultants with regard to the Pacific Sports Partnership programme and funding initiatives.
- ▶ Successful audit with no qualifications or Management Letter.

Executive Chairman's Report



I am pleased to present the Fiji National Sports Commission Annual Report for the year 2015.

I would like to acknowledge the support of my Board and staff throughout the year. Acknowledgements are extended also to the Minister for Youth and Sports, my line Ministry as well as the Ministry of Finance, for funding assistance.

Appreciation is also extended to the Government of Fiji for its ongoing commitment towards the development of sports in the country.

Our commitment to enhance sports development in Fiji, with the support of public and private sector stakeholders, continues as we are driven by the Commission's Key Strategic Goals of 2013 – 2018.

Sports Development

In the spirit of enhancing sports development in Fiji, the Minister for Sports and I, visited the Australian Sports Commission in Canberra in Australia. We took the opportunity to review their operations with regard to the development of all sports.

We also reviewed the funding model for the Australian National Sports Organisations (NSO).

The visit included meetings with the Australian Sports Anti-Doping Authority, the Australian Minister for Sports, Canberra Sports Academy, and the Chief Executives of Australian Rugby, NRL, and netball associations.

Among the Sports Commission's functions is to identify individuals in our communities, especially rural communities, who possess natural sporting abilities, and to encourage their development in their chosen sport.

At our annual planning workshop in December of 2015, it was tabled that eight promising individuals were identified in

2015 by our Sports Development Officers during their Sports Outreach events.

The athletes belong to the following sports – soccer, rugby league, netball, volleyball, boxing, and athletics.

We are encouraged by this and we hope that more young athletes are recognised for their sporting talents, as we continue to take our programmes out to the communities. We continue to aim high as we partner with key stakeholders, including Government and NSOs, to drive the level of sports in the country.

2015 Challenges and Directions

I would like to reiterate the importance of good governance among our National Sports Organisations. In order to progress the sport at all levels, including the sporting welfare of our athletes, it is crucial that NSOs are transparent and practice good governance. That is an ongoing concern for us.

We're very keen for NSOs to create their own sports development plans of at least four years to create pathways for youth and sports to grow. There is a realisation now that sport is a career path. That said, we would like to see and develop elite athletes into their sport of choice.

On another note, professional Fijian athletes that are plying their talent overseas contribute about one third of the remittances to Fiji.

We are extending our Wellness programmes to have a wider reach in both the urban and rural areas. Non-Communicable Diseases or NCDs is the biggest health concern in the country, and the easiest way to combat NCDs is through physical activity. On this note, we are partnering with the Ministry of Health to promote healthy and active lifestyles for all.

By doing so, we are ensuring a productive society with healthy individuals.

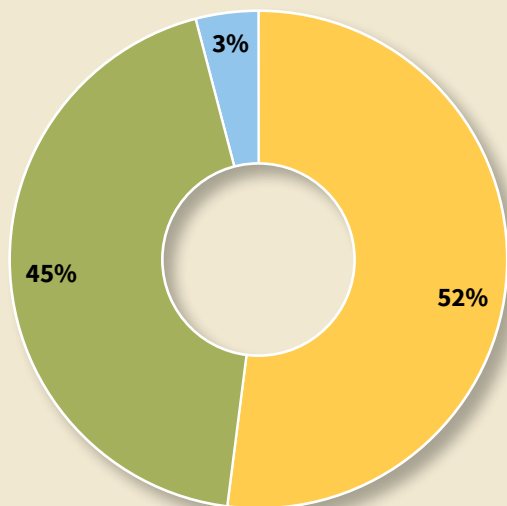
In the New Year, the Sports Commission in partnership with its stakeholders is committed to enhancing, at all levels, sporting excellence among individuals and teams. We will also continue to focus our attention on rural communities, as we believe that sports development at the grassroots level and from a young age, is key to building the foundation of a dynamic sporting nation.



Peter Mazey
Executive Chairman

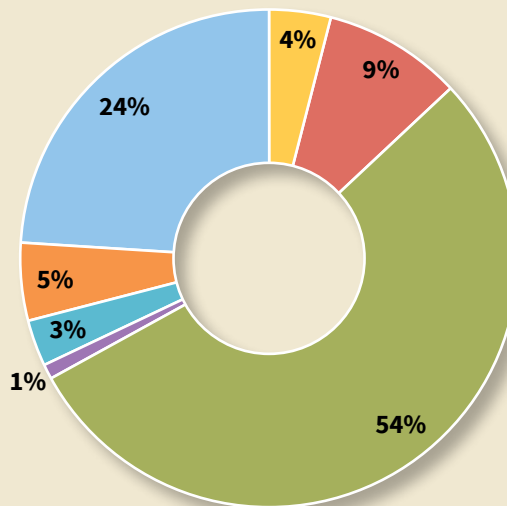
2015 Operating Expenses

2015 Operating Expenses



Administration	\$18,154
Personnel	\$407,738
General operating	\$267,117

2015 Grant Expenses



Outreach programmes	\$205,992
Overseas tours	\$470,407
One-off sporting grants	\$2,891,135
Scholarships	\$68,397
Short Term Expert	\$130,811
Hosting tournaments	\$275,602
International Coaches	\$1,280,381



Corporate Objectives

Established by the Fiji National Sports Commission Decree 2013, the Sports Commission aims to enrich the lives and health of all Fijians through physical activity and sports at all levels as outlined in the Commission's Vision.

The following are the Sports Commission's Corporate Objectives as decreed and approved by the Commission Board:

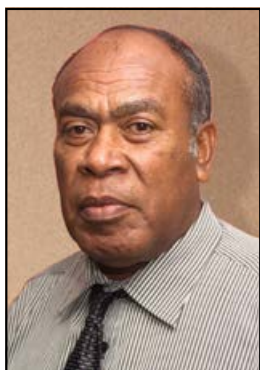
1. Guide and enhance the delivery of sports development programmes in Fiji through a coordinated approach in partnership with Government, statutory bodies, and the community.
2. Institute a clear and manageable framework to effectively deliver sports programmes in Fiji.
3. Provide coordination and direction, and commit to the development of sports in Fiji.
4. Establish high standards of excellence in all aspects of sports delivery.
5. Improve the health of the nation through organised physical activities at all levels.
6. Support and encourage performance excellence in athletes and coaches by developing sports science and encouraging research in high performance athletes.
7. Provide support and financial assistance to national federations in the development of their sport and their high performance athletes.
8. Recruit the best and the most qualified people and provide them with the appropriate training, environment, and support to enable them, as a team, to achieve the Fiji National Sports Commission's corporate objectives.



Board Members



Mr Peter Mazey
Executive Chairman



Mr Josefa Sania
Deputy Chairman



Mr John Philp
Board Member



Mrs Litiana Loabuka
Board Member



Mr David Voss
Board Member



Mrs Cathy Wong
Board Member



Mr Hari Naicker
Board Member



Mrs Losalini Waqausa
Board Secretary

Board meetings held in 2015: 8
Number of Sub Committees: 26

Committees	Chairperson
Grants Committee	Mr Peter Mazey
National Sports Awards Committee	Mrs Litiana Loabuka
Human Resources Committee	Mr David Voss
Internal Audit Committee	Mr Peter Mazey
National Sporting Conference Committee	Mr David Voss

Senior Management



Mr Peter Mazey
Executive Chairman



Mr Shalendra Ram
Manager Finance



Mrs Elesi Ketedromo
Manager Sector
Engagement



Mr Joji Liga
Manager Sports
Development

2015 Sports Development Programmes

The Fiji National Sports Commission is committed to developing sports programmes throughout Fiji. The active participation of our Sports Development Officers in the field has enabled the identification of talented athletes, who otherwise may not have had the opportunity to develop their innate sporting talents.

There are currently seven development officers that look after the following divisions – West (Namatakula to Rakiraki), Central (Namosi, Naitasiri, Tailevu, Serua, Rewa); Eastern (Lau, Lomaiviti, Rotuma, Kadavu), and North (Vanua Levu, Taveuni, Rabi). FNSC has established offices in Suva, Lautoka, and Labasa.

A highlight for 2015 involved the separation of the Central and Eastern divisions. Initially one region, the idea is to improve the focus aimed at each region.

Each of our Sports Development Programmes outlined here are designed for specific groups of individuals as well as for members of the public.

Sports Outreach Programme (SOP)

FNSC's Sports Outreach Programmes are conducted in rural communities by the Sports Commission in partnership with National Sports Organisations (NSO). Typically, a SOP can run for seven to 10 days and can cover up to 10 sporting activities.

Target Group

SOP is targeted at youths and young adults between the ages of 17 to 35, who reside in rural communities. These individuals could be sports persons, coaches, referees, and/or sports administrators.

Programme Objectives

- Develop sports in rural communities and outlying islands throughout Fiji.
- Empower Fiji's youth through sports to become future leaders in their communities.

- Create performance and participation pathways for young people in rural communities.
- Transfer knowledge and skills to young people thereby developing future sports coaches and administrators.
- Encourage young Fijians to develop a life-long passion for sports.
- Inspire people in rural communities to live healthier and active lifestyles through physical activity.

Justifications

- Lack of participation and performance opportunities in rural areas.
- Inability for youths to participate in organised competitions.
- Instil in young people qualities such as confidence, leadership, and teamwork.
- Counter social exclusion and build stronger communities.
- Promote physical activity to improve the health of individuals and the communities.
- Identify sporting talent and enhance their natural skills and knowledge.

2015 Programmes Conducted

- Number of SOP conducted: 6
- SOP locations: Sorokoba Village; Vunikodi, Udu Point, Macuata; Marou, Naviti, Yasawa; Emuri Village, Nadroga; Bua Lomanikoro, Bua; and Naroi, Moala, Lau.
- Total of 102 villages from five provinces and 16 tikinas.
- Number of participants: 604.
- Year 2015 saw an increase in participation percentage of the community population. The positive outcome is a result of engagement in the Sports Outreach Programmes.
- Youth involvement in competitions and organised sports also increased.
- Sports Development Officers have identified talent for further development by NSOs.



Educate the Educators

This programme, which is usually held over two to three days, focuses on upskilling sports educators in pre-identified sports.

Target Group

- Primary and secondary school teachers.

Programme Objectives

- Upskill teachers' coaching techniques in specific sports.
- Offer tailored learning and development programmes in schools to raise the calibre of sports instructors.

Justifications

- Lack of human resources in schools to aptly conduct physical education and sports programmes.
- Need for children to receive the right information on maintaining a healthy and active lifestyle and the benefits of doing so.
- Ensure that there is a pool of coaches, leaders, and organisers that can engage and inspire children to acquire the confidence and the essential skills to participate in sports.

2015 Programmes Conducted

- Three Educate the Educators programmes were conducted – two in the West and one in the North. A major challenge that was identified by FNSC Sports Development Officers was the difficulty of securing teachers during official hours to attend training due to changes in the Ministry of Education's policies.
- Number of participants: 63.
- Total of 13 schools located in four districts.



Train the Trainer

Target Group

- Team coaches, sports referees and umpires, and strength and conditioning coaches.

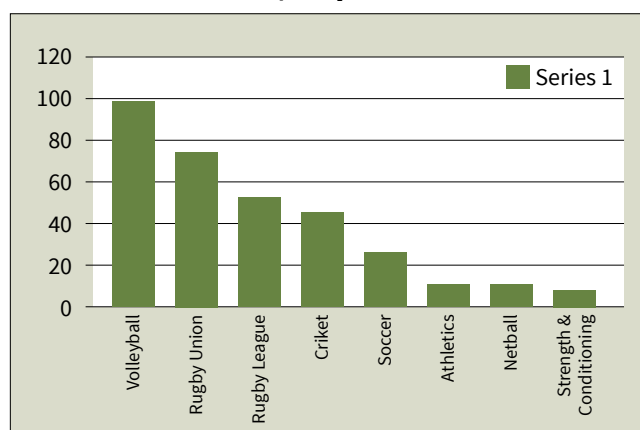
Programme Objectives

- Train and upskill individuals for accreditation or certification as community sports coaches, referees, umpires, and strength and conditioning coaches.
- The Commission believes that the best way to increase community participation is to empower members of the community with the appropriate accreditations to deliver sport with the endorsement of the parent body.

2015 Programmes Conducted

- Eight Train the Trainer programmes were conducted in Dreketi, Macuata; Suva, Lami (Rewa); Waibogi, Serua; Nawairuku, Ra; Navala, Ba; Somosomo, Taveuni; Bua Lomanikoro, Bua; and Naroi, Moala, Lau.
- Number of participants: 378.
- Total of 56 villages from 12 tikinas.
- The following sports accredited participants for officiating – rugby union, rugby league, volleyball, cricket, and netball.

Accredited coaches/umpires



Wellness

The Wellness Programme, which includes activities such as Zumba, health walks or aerobics, aims to promote general fitness and health within communities. Unlike the other SOP, Wellness sessions have a shorter time span and may be scheduled for one to two hours.

Target Group

- The target group is non-specific and covers all age groups.

Programme Objectives

- Promote and encourage daily physical activity.
- Increase the levels of physical activity within sections of the community, especially those who do not participate as much in physical activities.
- Utilise parks and other recreation spaces in urban communities.

Justifications

- An inactive lifestyle is a contributing factor towards Non-Communicable Diseases or NCDs.
- To counter the increasingly dormant lifestyles of Fiji's urban, office-based workers.

2015 Programmes Conducted

- Wellness Programmes were conducted in partnership with other stakeholders such as the Ministry of Health, Westpac Bank, and FNSC sanctioned programmes.
- Number of participants: 2,959.

Programmes for People with Special Needs

Target Group

- People of all age groups with disabilities or special needs.

Programme Objectives

- Promote inclusiveness and social networking.
- Improve self-image and independence in the community.
- Connect with the larger community through sports.

2015 Programmes Conducted

- Programmes for 2015 for this target group reached 153 participants.



Kids in Sports – School

These are half-day sessions conducted in primary and secondary schools across the country.

Target Group

- Primary and secondary school students.

Programme Objectives

- Encourage students to become involved in sports at an early age.
- Raise awareness among students that sports is primarily about enjoyment and participation.
- Coach students on basic sports training skills, which lays the foundation for high level performance.
- Improve their self-image and independence among their peers and the community.
- Introduction to new sports.

2015 Programmes Conducted

- Number of programmes conducted: More than 20.
- Number of participants: 7,204.

Community Events & Programmes

Target Group

- Rural and urban communities.

Programme Objectives

- Promote community sporting events.
- This programme involves one-off requests from communities.

2015 Programmes Conducted

- Total number of participants: 8,434.



2015 Sports Grants | Sporting Body Recipients

National Sports Organisations (NSO) are given the opportunity each year to lodge their applications for sports grants with the Fiji National Sports Commission.

There are six grant categories:

- **Overseas Sports Tours:** Send athletes or teams for international competition overseas. This grant is available only for ranking or qualifying tournaments.
- **Host International Tournaments:** Host international and local events that have overseas participants.
- **Short Term Expert Grant:** Acquiring of overseas experts on short term basis to assist local development officers.
- **Sports Scholarship Grants:** Send elite athletes and technical officials overseas for high level training on a short term basis.
- **Special One-Off Grants:** National teams attending or hosting major international events.
- **International Coaches Grant:** Appointment of coaches for the development of national teams.

Overseas Tours

Sports Organisation	Purpose
Archery	World Championship
Bowls	Asia Pacific Championship
Cricket	ICC EAP U19 World Cup Qualifiers
Cricket	Senior Men's Pepsi IDC Division 6
Hockey	Oceania Cup
Karate	World Junior & Cadet Championship
Shooting	NZ Nationals
Special Olympics	LA Special Olympics
Surfing	ISA World Games
Table Tennis	Oceania Junior
Table Tennis	Oceania Para Table Tennis
Table Tennis	ITTF Oceania Cup
Table Tennis	ITTF World Cadet Championship
Weightlifting	IWF World Junior Championship
Weightlifting	IWF World Championship
Weightlifting	Oceania Youth & Junior Championship
Yachting	Laser World Championship
Athletics	IAAF World Athletics
Cricket	U19 World Cup Preparations
Table Tennis	Para Open Championship (Qualifier to Rio)
Volleyball	AVC Continental Cup

Qualification for these sports grants require NSOs to fulfil a set of criteria. The national sporting body must be certified by the Sports Commission as an eligible NSO. To qualify as an eligible NSO, national sporting bodies must show that they practise good sports governance, possess development plans for the sport and funding of the sport, and show accountability to its athletes, members and the sport.

The following lists the categories of sports grants that were awarded to National Sports Organisations in 2015, and the reasons for the awarding of financial assistance.



Hosting of International Tournaments

Sports Organisation	Purpose
Athletics	Fiji International Meet
Basketball	National Championship
Golf	Fiji Open
Hockey	Aust/NZ Masters Tour
Paralympics	Fiji Para Games
Surfing	ASP Pro Trials Event
Swimming	Schools & National Championship
Tennis	ITF Oceania Junior Championship
Triathlon	Fiji International Triathlon
Volleyball	National Volleyball Championship
Yachting	Oceania Sailing Championship
Boxing	Boxing match: Tahiti vs Fiji
Macuata Rugby	Macuata Rugby 7s
Netball	Host Tri-Nation Series
Netball	Silver Ferns Test Match
Paralympics	Special & Inclusive Schools National Games



Sports Scholarships

Sports Organisation	Purpose
Athletics	US Coaching
Cricket	Australian Fellowship Programme
Surfing	Attachment to Tahiti
Yachting	Yachting Australia



Short Term Experts

Sports Organisation	Purpose
Basketball	Development Officer
Bowls	Australian Coach Expert
Drug Free Sport	Administration
Hockey	Oceania Coach
Karate	Local Development Coach
Karate	Sensei Hails, International Expert
Surfing	Ian Portingale, Australian Coach
Table Tennis	Development Officer
Tennis	Train Coaches
Weightlifting	Development Officer
Yachting	Development Officer
Amateur Boxing	Coaches Training in Papua New Guinea
Hockey	Development Officer
Netball	STE - Benching And Development
Paralympic	Talent Identification Workshop
Swimming	STE - Jennifer Law
Swimming	STE - Hayden Belshaw

2015 One-off Grants

Sports Organisation	Purpose
FASANOC	Commonwealth Youth Games
FASANOC	Pacific Games, Papua New Guinea
Football	U17 Men's Team (Oceania)
Football	U17 Women's Team (Oceania)
Football	U20 FIFA World Cup
Netball	World Netball Championship
Rugby	Rugby World Cup
Rugby	Pacific Nations Cup
Rugby	Junior Rugby World Cup

International Coaches

Sports Organisation	Purpose
Kate Carpenter	Netball
Brett Clark	Table Tennis
Shane Jorgenson	Cricket
Ben Ryan	Rugby 7s
John McKee	Rugby 15s
Chris Cracknell	Women's Rugby
Carlos Bazetti	Football
Graeme Bell	Golf





FIJI NATIONAL
SPORTS
COMMISSION



Financial Statements

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Commission's Report

FOR THE YEAR ENDED 31 DECEMBER 2015

In accordance with a resolution of the Commission, the members submit the statement of financial position of the Commission as at 31 December 2015, and the related income statement, statement of changes in equity and statement of cash flows for the year ended 31 December 2015 and report as follows:

Commission's members

The names of the members of the Commission during the year and up to the date of this report were:

Member	Appointed	Resigned
Mr. Peter Mazey	5th February, 2013	-----
Mr. David Voss	5th February, 2013	-----
Mr. Sashi Dhanji	5th February, 2013	Deceased
Ms. Cathy Wong	5th February, 2013	-----
Ms. Litiana Loabuka	5th February, 2013	-----
Mr. Josefa Sania	5th February, 2013	-----
Mr. Filimoni Waqabaca	5th February, 2013	-----
Mr. John Philp	5th September, 2014	-----
Mr. Hari Raj Naicker	15th May, 2015	-----

Principal activities

The principal activities of the Commission during the course of the financial year were to primarily coordinate the promotion and development of sports in Fiji.

Operating result

The operating loss of the Commission for the year ended 31 December 2015 was \$273,391 compared to net operating surplus of \$119,081 in 2014.

Other matters

As at the date of this report:

- (a) The members of the Commission are not aware of any circumstance which would render the values attributed to current assets in the Commission's financial statements misleading.
- (b) (i) No charge of the assets of the Commission has been given since the end of the financial year to secure the liabilities of any other person;
- (ii) No contingent liabilities have arisen since the end of the financial year for which the Commission could become liable except as disclosed in the financial statements;
- (iii) As at the date of this report, members of the Commission are not aware of any circumstances that have arisen, not otherwise dealt with in the report, which would make adherence to the existing method of valuation of assets or liabilities of the Commission misleading or inappropriate; and
- (iv) Apart from the matters specifically referred to in the financial statements, in the opinion of the members of the Commission, the results of the operations of the Commission during the financial year were not substantially affected by any item, transaction or event of an abnormal nature.

Commission's Report *(Cont'd)*

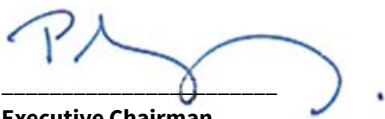
FOR THE YEAR ENDED 31 DECEMBER 2015

Events subsequent to balance date

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the members of the Commission, to affect significantly the operations of the Commission, the results of those operations, or the state of affairs of the Commission, in subsequent financial years.

Dated at Suva this 22nd day of June 2016

Signed for and on behalf of the Commission in accordance with the resolution of the members of the Commission.



Executive Chairman



Member of the Commission

Statement by Members of the Commission

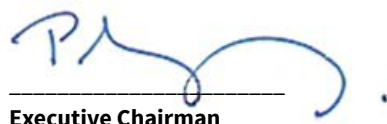
FOR THE YEAR ENDED 31 DECEMBER 2015

In accordance with a resolution of the members of the Fiji National Sports Commission, we state that in the opinion of the members:

- i. the accompanying statement of financial position of the Commission is drawn up so as to give a true and fair view of the state of affairs of the Commission as at 31 December 2015;
- ii. the accompanying income statement of the Commission is drawn up so as to give a true and fair view of the results of the Commission for the year ended 31 December 2015;
- iii. the accompanying statement of changes in equity of the Commission is drawn up so as to give a true and fair view of the changes in equity of the Commission for the year ended 31 December 2015;
- iv. the accompanying statement of cash flows of the Commission is drawn up so as to give a true and fair view of the cash flows of the Commission for the year ended 31 December 2015;
- v. at the date of this statement, there are reasonable grounds to believe that the Commission will be able to pay its debts as and when they fall due; and
- vi. all related party transactions have been adequately recorded in the books of the Commission.

For and behalf of the Commission and in accordance with the resolution of the members of the Commission.

Dated at Suva this 22nd day of June 2016



Executive Chairman



Member of the Commission

Independent Auditors' Report

FOR THE YEAR ENDED 31 DECEMBER 2015

OFFICE OF THE AUDITOR GENERAL

Excellence in Public Sector Auditing



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Website: <http://www.org.gov.fj>



To the Members of Fiji National Sports Commission

I have audited the accompanying financial statements of the Fiji National Sports Commission ("the Commission"), which comprises the statement of financial position as at 31 December 2015, the income statement, statement of changes in equity, statement of cash flows for the year ended 31 December 2015 and a summary of significant accounting policies and other explanatory information as set out in notes 1 to 22.

Member's and Management's Responsibility for the Financial Statements

The members and management of the Commission are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of Fiji National Sports Commissions Decree 2013. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making estimates that are reasonable in the circumstance.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Audit Opinion

In my opinion:

- (a) proper books of account have been kept by the Fiji National Sports Commission, so far as it appears from my examination of those books; and

Independent Auditors' Report *(Cont'd)*

FOR THE YEAR ENDED 31 DECEMBER 2015

- (b) the accompanying financial statements which have been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities:
- (i) are in agreement with the books of account;
 - (ii) to the best of my information and according to the explanations given me:
 - give a true and fair view of the state of affairs of the Fiji National Sports Commission as at 31 December 2015 and of its financial performance, changes in equity and its cash flows for the year ended on that date; and
 - give the information required by Fiji National Sports Commission Decree 2013 in the manner so required.



Atunaisa Nadakuitavuki
for **AUDITOR GENERAL**

23 June 2016
Suva, Fiji



Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 \$	2014 \$
Income			
Operating revenue	4(a)	5,936,981	3,984,431
Other operating revenue	4(b)	65,565	51,101
Total Income		6,002,546	4,035,532
Expenses			
Sporting grant expenses	5	4,042,344	2,178,833
International coaches expenses	6	1,442,006	881,547
Administrative expenses	7	18,154	22,597
Depreciation		90,936	74,347
Personnel expenses	8	407,738	401,545
Operating expenses	9	267,117	349,940
Finance cost		7,642	7,642
Total Expenses		6,275,937	3,916,451
Net operating (deficit) / surplus for the period		(273,391)	119,081

The income statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12 to 22.

Statement of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 \$	2014 \$
Retained profits			
Balance at the beginning of the year		335,992	216,911
Net operating (deficit) / surplus for the year		(273,391)	119,081
Balance at the year end		62,601	335,992

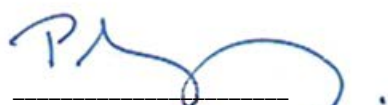
The statement of changes in equity is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12 to 22.

Statement of Financial Position

AS AT 31 DECEMBER 2015

	Notes	2015 \$	2014 \$
Current assets			
Cash and cash equivalent	10	205,216	357,610
Prepayments		7,218	9,296
Other current assets	11	437	610
Total current assets		212,871	367,516
Non-current assets			
Property, plant and equipment	12	295,758	321,700
Total non-current assets		295,758	321,700
TOTAL ASSETS		508,629	689,216
Current liabilities			
Trade and other payables	13	162,728	40,381
Employee entitlements		20,963	12,005
Deferred revenue	14	157,299	132,996
Finance lease liability	15	62,804	62,804
Total current liabilities		403,794	248,186
Non-current liabilities			
Finance lease liability	15	42,234	105,038
Total non-current liabilities		42,234	105,038
TOTAL LIABILITIES		446,028	353,224
NET ASSETS		62,601	335,992
Equity			
Retained profit		335,992	216,911
Current year earnings		(273,391)	119,081
TOTAL EQUITY		62,601	335,992

Signed in accordance with the resolution of the members of the Commission.



 Executive Chairman



 Member of the Commission

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12 to 22.

Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 \$	2014 \$
Cash flows from operating activities			
Cash receipts in the course of operations		6,001,976	4,070,458
Cash payments in the course of operations		(6,018,930)	(3,792,558)
Interest expense		(7,642)	(7,642)
Net cash (used in)/provided by operating activities		(24,596)	270,258
Cash flows from investing activities			
Payments for property plant and equipment		(64,994)	(59,030)
Net cash used in investing activities		(64,994)	(59,030)
Cash flows from finance activities			
Repayment for vehicle under finance lease		(62,804)	(62,804)
Net cash used in finance activities		(62,804)	(62,804)
Net (decrease)increase in cash and cash equivalents		(152,394)	148,424
Cash and cash equivalents at the beginning of the year		357,610	209,186
Cash and cash equivalents at the end of the year	10	205,216	357,610

The statement of cash flows is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12 to 22.

Notes to and Forming Part of the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2015

1. General Information

Fiji National Sports Commission ("the Commission") is a body corporate incorporated under Fiji National Sports Commission Decree No.5 of 2013 and domiciled in Fiji. The address of the Commission's registered office is 220 Laucala Bay Road, Suva, Fiji Islands. The Commission is primarily involved in the promotion and development of sports in Fiji.

The financial statements were authorised for issue with a resolution of the members of the Commission on 25 April 2016.

The significant accounting policies which have been adopted in the preparation of these financial statements are:

2. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements of the Commission has been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities ('IFRS for SMEs').

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis and do not take into account of changing money values or except, where stated, current valuations of non-current assets.

(c) Functional and presentation currency

These financial statements are presented in Fijian currency, which is the Commission's functional currency. All financial information presented in Fijian currency has been rounded to the nearest dollar.

(d) Use of estimates and judgments

The preparation of the financial statements in conformity with IFRS for SMEs, management of the Commission is required to make judgments, estimates and assumptions that affect the application policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis.

Revisions to accounting estimates are recognized in the period in which estimates are revised and in any future periods affected.

Judgments made by management in the application of IFRS for SMEs that have significant effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed, where applicable, in the relevant notes to the financial statements.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

Notes to and Forming Part of the Financial Statements *(Cont'd)*

FOR THE YEAR ENDED 31 DECEMBER 2015

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the Commission.

(a) Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose cash flow statement, cash and cash equivalents comprise cash on hand and cash at bank.

(b) Foreign currency

Foreign currency transactions are translated to Fijian currency at rates of exchanging ruling at the dates of the transactions. Amounts receivable and payable in foreign currencies are converted to Fijian currency at the rates of exchange ruling at balance date. All exchange gains or losses whether unrealized are included in the income statement.

(c) Deferred income

Government grant in aid and assets acquired at no cost to the Commission are capitalised and systematically recognised as other income on the basis of the expected lives of the assets to which the grant relates.

(d) Government grant

The Commission receives operating grant from the Government. Operating grants that compensate the Commission for expenses incurred are recognised as revenue in the income statement on a systematic basis in the same period in which the expenses are incurred. Operating grants that are used to compensate the cost of an asset are recognised in the income statement as revenue on a systematic basis over the useful life of the assets.

The Commission also receives sporting grant from the Government. The sporting grants are disbursed by the Commission to various sporting organisation and agency for overseas tours, sports scholarships, and engagement of short term experts and hosting of international tournaments.

Furthermore, the Commission receives international coaches grant which is utilised to pay the salary and other benefits for the full time international engaged by various sporting organisation.

(e) Income tax

Income of the Commission is exempt from income tax in accordance with Section 17(24) of the Income Tax Act.

Notes to and Forming Part of the Financial Statements *(Cont'd)*

FOR THE YEAR ENDED 31 DECEMBER 2015

(f) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss. Cost includes expenditure that is directly attributable to the acquisition and installation of the items.

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives using the following rates:

Computer Equipment	20%
Furniture and Fittings	20%
Motor Vehicles	20%

Profits and losses on disposal of property, plant and equipment are taken into account in determining the results for the year.

(g) Employee entitlement

Annual leave

The liability for annual leave is recognized in the provision for employee entitlement. Liabilities for annual leave are expected to be settled within 12 months of the reporting date and are measured at their nominal values using the current remuneration rate which is expected to be applied at the time of settlement.

Long service leave

The Commission does not have any long service leave policy in place. All employee entitlement is expected to be used by employees within the fiscal year.

Wages and salaries

Liabilities for wages and salaries expected to be settled within 12 months of the reporting date are accrued up to the reporting date.

Defined contribution plans

Contributions to Fiji National Provident Fund (FNPF) by the Commission are expensed when incurred.

(h) Trade and other payables

Liabilities are recognized for amounts to be paid in the future for goods and services rendered. Creditors and accruals are stated at cost.

Notes to and Forming Part of the Financial Statements *(Cont'd)*

FOR THE YEAR ENDED 31 DECEMBER 2015

(i) Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset.

Finance leases, which transfer to the Commission substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are reflected in income statement.

Subsequent to initial recognition, the asset is accounted for in accordance to the accounting policy applicable to that asset.

(j) Comparative

Where necessary, amounts relating to prior years have been re-classified to facilitate comparison and achieve consistency in disclosure with current financial year amounts.

(k) Value Added Tax (VAT)

All the revenue, expenses, assets and liabilities are recorded at VAT inclusive prices. This treatment is based on the advised provided by Fiji Revenue Customs Authority on 31 January 2014. The reasons are as follows:

The Commission is basically providing funding and development of sports in Fiji and this is done through government grant funding. With such set up and with no taxable/business activities, the Commission is not registered for VAT. Any expenses incurred for which the Commission is charged VAT, the VAT portion will be cost to the Commission.

	2015 \$	2014 \$
4. REVENUE		
a) Operating revenue		
Sports Grant	3,635,086	1,227,580
International Coaches Grant	1,507,890	1,897,000
Operating Grant	794,005	859,851
	5,936,981	3,984,431
b) Other operating revenue		
Sponsorships	24,873	26,997
Amortization of Deferred Income	40,692	24,104
	65,565	51,101

Notes to and Forming Part of the Financial Statements (Cont'd)

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 \$	2014 \$
5. SPORTING GRANT EXPENSES		
Overseas tours	470,407	424,853
Scholarships	68,397	37,362
Short term expert	130,811	104,584
Hosting tournaments	275,602	918,078
Outreach programs	205,992	161,120
One-off sporting grant	2,891,135	532,836
	4,042,344	2,178,883
6. INTERNATIONAL COACHES EXPENSES		
Salary for international coaches	1,280,381	729,049
Other benefits	161,625	152,498
	1,442,006	881,547
7. ADMINISTRATIVE EXPENSES		
Electricity	6,404	3,370
Rent	11,750	11,750
Set up cost	---	7,477
	18,154	22,597
8. PERSONNEL EXPENSES		
Wages and salaries	355,892	370,219
FNPF contribution	22,606	19,259
TPAF	3,715	3,633
Staff welfare	5,413	1,739
Staff uniform	7,481	5,789
Fringe benefits	656	656
Staff training	11,975	250
	407,738	401,545
9. OPERATING EXPENSES		
Audit fees	2700	1,500
Advertising	300	8,599
Annual report	5,000	10,000
Bank charges	1,529	1,262
Conference	31,738	55,008
Consultancy fees	4,000	33,450
Council members fees and allowance	44,405	42,921
Council meeting expenses	440	1,011
Internet fees	3,886	2,610
License	1,277	1,851
Motor vehicle expenses	30,471	23,547
Printing and stationary	11,454	22,769
Special sports equipment	22,905	4,135

Notes to and Forming Part of the Financial Statements *(Cont'd)*

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 \$	2014 \$
9. OPERATING EXPENSES <i>(Cont'd)</i>		
Sports promotions	36,304	50,707
Mobile charges	19,242	17,047
Software support fees	598	5,454
Insurance	16,602	16,175
Office supplies	2,011	4,033
Subscriptions	673	11,348
Telephone	3,853	4,889
Travel & accommodation	23,178	25,241
Other expenses	4,551	6,383
	267,117	349,940
10. CASH AND CASH EQUIVALENTS		
Cash on hand	800	800
Cash at bank	204,416	356,810
	205,216	357,610
11. OTHER CURRENT ASSETS		
Cash advance to staffs	312	485
Deposits	125	125
	437	610

Notes to and Forming Part of the Financial Statements (Cont'd)

FOR THE YEAR ENDED 31 DECEMBER 2015

	Furniture & Fittings (\$)	Computer Equipment (\$)	Motor Vehicle (\$)	Total (\$)
12. PROPERTY, PLANT & EQUIPMENT				
Cost				
Opening Balance 01/01/15	39,814	67,235	309,218	416,267
Acquisitions	-	5,994	59,000	64,994
Less Disposal	-	-	-	-
Balance as at 31 December 2015	39,814	73,229	368,218	481,261
Accumulated Depreciation				
Opening Balance 01/01/15	10,549	18,604	65,414	94,567
Depreciation charge for the year	7,963	14,246	68,727	90,936
Disposal	-	-	-	-
Balance as at 31 December 2015	18,512	32,850	134,141	185,503
Carrying Amount as at 1 January 2015	29,265	48,631	243,804	321,700
Carrying Amount as at 31 December 2015	21,302	40,379	234,077	295,758

The Commission had six motor vehicles as at the balance date. Four of the motor vehicles were leased by the Commission under non-cancellable finance lease agreements. The lease term is for four years until then the lease liabilities are effectively secured as the rights to the motor vehicle revert to the lessor in the event of default.

	2015 \$	2014 \$
Net carrying amount of motor vehicles under a finance lease	138,460	188,703
13. TRADE AND OTHER PAYABLE		
Audit fees	2,100	1,500
Annual report	5,000	10,000
International coaches salary	9,022	10,219
International coaches annual leave	37,282	18,662
Commission staff salary	8,077	---
Trade creditors	101,247	---
Trade and Other payables	162,728	40,381

Notes to and Forming Part of the Financial Statements (Cont'd)

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 \$	2014 \$
14. DEFERRED REVENUE		
Opening Balance	132,996	98,070
Add: grantutilized to finance property, plant & equipment	64,994	59,030
Less: provision for amortisation	(40,691)	(24,104)
Closing Balance – 31 December	157,299	132,996
15. FINANCE LEASE LIABILITY		
Opening Balance	167,842	230,646
Less: principal repayment	(62,804)	(62,804)
Closing Balance – 31 December	105,038	167,842
Represented By:		
Current	62,804	62,804
Non-Current	42,234	105,038

The Commission entered into a finance lease agreement with Australian and New Zealand Banking Group Limited (ANZ) to finance the purchase of the Commission's motor vehicle. The lease term is for four years until then the lease liabilities are effectively secured as the rights to the motor vehicle revert to the lessor in the event of default.

16. FINANCE LEASE COMMITMENTS

To meet the transportation needs the Commission entered into a finance lease agreement with Australian and New Zealand Banking Group Limited. Even though these obligations are not recognized on the statement of financial position, they do contain credit risk and are therefore part of the overall risk of the Commission.

The total finance lease commitments are as follows:

Future finance lease repayment not provided for in the financial statements and payable as follows:

Not later than one year	70,446	70,446
Later than one year but not later than two years	47,371	70,446
Later than two years but not later than four years	---	47,371
	117,817	188,263

The leases typically run for a period of four years. The annual interest payment recognized as an expense in the income statement amounts to \$7,642.

Notes to and Forming Part of the Financial Statements *(Cont'd)*

FOR THE YEAR ENDED 31 DECEMBER 2015

17. OPERATING LEASE COMMITMENTS

The Commission rents two offices under operating leases. The leases are for an average period of five years with fixed rentals over same period.

	2015 \$	2014 \$
Minimum lease payments under operating leases recognised as an expense during the year	11,750	11,750
At the year-end the Commission has outstanding commitments under non-cancellable operating leases that fall due as follows:		
Not later than one year	11,750	11,750
Later than one year but not later than two years	23,500	23,500
Later than two years but not later than five years	989	10,761
	34,261	46,011

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Commission's activities expose it to a variety of financial risks: market risk and credit risk.

Risk management is carried out by management of the Commission. The Commission members provide direction for overall risk management covering specific areas, such as mitigating market risk and credit risk.

Risk is inherent in the Commission's activities but it is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Commission's continuing profitability and each individual within the Commission is accountable for the risk exposure relating to his or her responsibilities. The Commission is exposed to credit risk and market risks.

The independent risk control process does not include business risks such as changes in the environment, technology and industry. They are monitored through the Commission's strategic planning process.

The Commission members are responsible for the overall risk management approach and for approving the risk strategies and principles.

(a) Market risk

Market risk does not apply to the Commission since it is not involved in trading activities.

(i). Political climate

The Commission operates in Fiji and changes to governments and the policies they implement affect economic situation and ultimately the grant income of the Commission. To address this, the Commission is not totally dependent on the government grants and forms partnerships with other donor agencies and corporate organizations for funding and regularly updates its policies appropriately.

(ii) Interest rate risk

At the reporting date the Commission did not have any interest-bearing financial instruments.

Notes to and Forming Part of the Financial Statements (Cont'd)

FOR THE YEAR ENDED 31 DECEMBER 2015

19. EVENTS SUBSEQUENT TO BALANCE DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of Fiji National Sports Commission, the results of those operations, or the state of affairs of Commission in future financial years.

20. PRINCIPAL ACTIVITIES

The principal activity of the Commission is to guide and enhance the delivery of sports programmes in Fiji through a coordinated approach at all levels of participation by government statutory bodies and the community and to ensure the development of sports in Fiji. The Commission was established under the Fiji National Sports Commission Decree No. 5 of 2013.

21. RELATED PARTY DISCLOSURES

	2015 \$	2014 \$
(a) <u>Identity of related parties</u>		
The directors of the Board in office during the year were:		
	Appointed	Resigned
Mr. Peter Mazey	5-Feb-13	---
Mr. David Voss	5-Feb-13	---
Mr. Sashi Dhanji	5-Feb-13	Deceased
Ms. Cathy Wong	5-Feb-13	---
Ms. Litiana Loabuka	5-Feb-13	---
Mr. Josefa Sania	5-Feb-13	---
Mr. Filimoni Waqabaca	5-Feb-13	---
Mr. John Philp	5-Sep-14	---
Mr. Hari Raj Naicker	15-May-15	---
(b) Transactions with related parties during the year ended 31 December 2015 with approximate transaction value are summarized as follows:		

	2015 \$	2014 \$
Board expenses and allowances	44,405	42,921
(c) <u>Compensation of key management personnel</u>		
Key management personnel expenses	188,000	195,000

Key management personnel include the Chief Executive Officer, Finance Manager, Sector Engagement Manager and Sports Development Manager of the Commission.

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ANNUAL REPORT

2015

**FIJI NATIONAL
SPORTS
COMMISSION**



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